

Conditions for AmBank SME-in-a-Box Solutions

1. The AmBank SME-in-a-Box solutions offers are applicable until 31 December 2022.
2. The interest/profit rate of up to 1.75% p.a., 1.85% p.a. and 1.95% p.a. for Current Account/Current Account-i are valid until 31 December 2022 and applicable to new customers only. Customers will enjoy the interest/profit rate as stated in Table 1.

Table 1

Deposit Balance	Promotional Rate	Promotional Rate for Merchant Customers	Promotional Rate for AmBank @work Payroll Solutions
Up to RM10,000	0.00% p.a.	0.00% p.a.	0.00% p.a.
Up to RM100,000	0.50% p.a.	0.60% p.a.	0.70% p.a.
Up to RM1,000,000	1.25% p.a.	1.35% p.a.	1.45% p.a.
Above RM1,000,000	1.75% p.a.	1.85% p.a.	1.95% p.a.

3. The interest/profit rate of up to 1.95% p.a. for Current Account/Current Account-i is only applicable when the following criteria are met:
 - must sign up for AmBank@work Payroll Solutions with a minimum of five (5) employees
 - payroll must be activated with minimum payroll value of Ringgit Malaysia Ten Thousand (RM10,000) per month
4. The interest/profit rate of up to 1.95% p.a. for Current Account/Current Account-i will take effect one (1) month after the payroll activation.
5. In the event there is no payroll activity for six (6) consecutive months, the interest/profit rate of up to 1.95% p.a. for Current Account/Current Account-i will cease and revert to their respective prevailing rate.
6. The interest/profit rates of up to 1.95% p.a. for Current Account/Current Account-i is only applicable once.
7. The Promotional Rate is valid until 30 June 2023 and shall be converted to prevailing board rate from 1 July 2023 onwards.
8. The interest/profit rates are subject to revision should there be any Overnight Policy Rate (OPR) changes.
9. AmBank/AmBank Islamic reserves the right and discretion to vary, amend, delete or add to any of these conditions specifically set out herein, in whole or in any part as it deems fit, necessary and appropriate with prior notice.