

## PRODUCT DISCLOSURE SHEET



**AmBank Group**

**AmBank Industrial Hire Purchase  
(Variable Rate)**

Please read this Product Disclosure Sheet before you decide to take up the AmBank IHP (Variable Rate). Be sure to also read the terms in the letter of offer. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.

Date :

### 1. What is this product about?

This facility is to finance the acquisition of an equipment or a machinery for business and/or industrial proposes. The interest rate charged will be based on the Variable Rate and relates with Base Rate (BR) changes over the duration of the loan.

### 2. What do I get from this product?

- Purchase Price : RM.....
- Total amount borrowed: RM.....
- Margin of Financing : .....% based on the purchase price
- Tenure : .....years.
- Interest Rate : BR + .....% per annum (p.a.) during the tenure

### 3. What are my financial obligations?

- Estimated monthly instalment: RM..... (based on the total amount borrowed)
- Total repayment amount at the end of [ ] years is RM .....

**Note:**

- Your monthly installments and total repayment amount will vary if the BR changes.  
Current BR is .....% p.a.

### 4. What are the charges that I have to pay?

- **Stamp Duties**  
As per the Stamp Duty Act 1949 (Revised 1989).

**Note:** Any changes in charges will be updated in AmBank website ([www.ambankgroup.com](http://www.ambankgroup.com)) 21days prior to the implementation of the changes.

### 5. What if I failed to fulfill my obligations?

- Late payment penalty: 1% p.a. on the amount in arrears.
- Right to set-off: We have the right to set-off any credit balance in your account(s) maintained with us against any outstanding balance in this loan account. The Bank will provide a notice of 7 days prior to exercising this right.
- AmBank has the right to commence legal action against you and Guarantor (if any) to repossess the equipment/machinery and you will have to bear all the costs.

### 6. What would happen when full settlement of the financing is made before its maturity?

- Not applicable.

### 7. Do I need any insurance coverage?

Yes, insurance coverage is required as a condition to protect the security pledged to the Bank to secure this loan. You may choose to take the insurance coverage with any insurance company deemed acceptable by the Bank.

The available insurance that is applicable for this facility:-

- General Insurance, which covers all risk insurance and can be applied for movable or immovable machineries. It covers machineries pledged as collateral.

### 8. What are the major risks?

- If you do not honour your repayment obligation, in addition to the outstanding amount due, you will be liable for all costs and expenses incurred for the legal action to be taken against you.
- If the Facility's Interest Rate is based on BR, the Interest Rate will change according to changes in the reference rates. An increase in Interest Rate may result in higher monthly repayment.

**Note:**

- Notice on the changes in BR will be posted to you accordingly. You must revert to the Bank within 7days from the date of notice if you decides to revise the instalment amount.
- If you have problems meeting your financial obligation, kindly contact AmBank as soonest as possible to discuss on an alternate repayment schedule.

**9. Do I need a collateral or guarantor?**

- Collateral - Yes, the equipment/machinery financed will be the collateral. The Bank reserves the right to request for additional collateral to secure the facility.
- Guarantor - Subject to discretion and credit evaluation by AmBank.  
- Compulsory for Sdn Bhd company.

**10. What do I need to do if there is/are change(s) to my contact details?**

- Contact our Contact Centre at 03 – 2178 8888.
- Visit our nearest AmBank branch.
- Please write to:-  
*Asset Financing & Small Business Department, Level 33, Menara AmBank, No.8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur*  
(quoting your loan **Account Number as reference**, to advise us on the changes).

**11. Where can I get further information or to provide feedback/lodge any complaint?**

- For further information, you may contact AmBank through the address given above or visit our website at [www.ambankgroup.com](http://www.ambankgroup.com) or email to [customercare@ambankgroup.com](mailto:customercare@ambankgroup.com).

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

AmBank (M) Berhad  
Retail Collection Department (RCD)  
Level 32, Menara AmBank  
No.8, Jalan Yap Kwan Seng  
50450 Kuala Lumpur  
  
Tel: 03 – 2167 3000

- Alternatively, you may seek the services of Agensi Kaunseling Kredit dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall  
1001 Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel: 1-800-22-2575  
Email: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complaint on the products or services provided by us, you may contact us at:

AmBank (M) Berhad  
Customer Services  
Level 3, Menara AmBank  
No.8, Jalan Yap Kwan  
Seng  
50450 Kuala Lumpur  
  
Tel: 03 – 2167 3000

- If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara  
Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel: 1-300-88-5465  
Fax: 03-2174 1515  
  
Email:  
[bnmteletelink@bnm.gov.my](mailto:bnmteletelink@bnm.gov.my)

**IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON THE OUTSTANDING BALANCE.**

The information provided in this disclosure sheet is valid as at ..... or until .....(dd/mm/yy)

*Disclaimer: The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.*

Unless expressly stated otherwise in this document, the parties agree that the Fee and any other monies payable under this document are inclusive of goods and services tax ("GST") as may be applicable under the provision of the GST Law.

**AmBank (M) Berhad (8515 – D)**  
A member of the AmBank Group

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