

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up the AmBank Term Loan Facility. Be sure to also read the terms in the letter of offer. Kindly seek clarification from AmBank (M) Berhad if you do not understand any part of this document or the general terms stated herein.



AmBank Group

AmBank Term Loan Facility

Date :

1. What is this product about?

A loan granted to finance the purchase of asset and/or for working capital purposes with fixed monthly repayment amounts for a period of time.

2. What do I get from this product?

- Purchase Price : RM.....
- Total amount borrowed: RM.....
- Margin of Financing: % of the purchase price.
- Tenure :years.

Interest Rate:
Year 1 : BR +% p.a.
Year 2 : BR +% p.a.
Thereafter : BR +% p.a.

Effective lending rate:%

3. What are my financial obligations?

- Monthly instalment: RM..... (based on the total amount borrowed)
- Total repayment amount at the end of [] years is RM

4. What are the charges I have to pay?

- **Stamp Duties**
As per the Stamp Duty Act 1949 (Revised 1989).
- **Credit Guarantee Corporation (CGC) Guarantee Fee** (where applicable)
RM..... p.a.
The Guarantee Fee is charged based on CGCguarantee scheme and is% for unsecured, and% for the secured portion. The fee is payable annually and will be collected upfront (prior to disbursement) for first year; and direct debit from your loan account for subsequent years.

Note: Any changes in charges will be updated in AmBank website (www.ambankgroup.com) 21days prior to the implementation of the changes.

5. What if I failed to fulfill my obligations?

- Late payment penalty: 1% p.a. on the amount in arrears.
- Right to set-off: We have the right to set-off any credit balance in your account(s) maintained with us against any outstanding balance in this loan account. The Bank will provide a notice of 7 days prior to exercise this right.
- AmBank has the right to commence legal action against you and Guarantor (if any) and liquidate/foreclose the collateral provided (if any) if failed to give responses for the notification.

6. What would happen when full settlement of the financing is made before its maturity?

- You are to provide notice to AmBank 3 months prior to settlement of the facility. Failing which, you are required to pay 3 months interest in addition to the full redemption sum.

7. Do I need any insurance coverage?

Yes, insurance coverage is required as a condition to protect the security pledged to the Bank to secure this loan. You may choose to take the insurance coverage with any insurance company deemed acceptable by the Bank.

The available insurance that is applicable for this facility:-

- **Reduce Term Assurance (RTA)**, provides coverage for secured and unsecured fixed term loan and is paid in a single premium upon loan activation. This policy is designed to provide coverage on death or total permanent disability (TPD) for director(s) and owner(s) of the company.
and/or
- Fire Insurance, provides coverage both residential and commercial type properties pledged as collateral. Its cover damages or destruction due to fire and help you cope with any costs of rebuilding or repairing the property in the event of fire.

8. What are the major risks?

- If you do not honour your repayment obligation, in addition to the outstanding amount due, you will be liable for all costs and expenses incurred for the legal action to be taken against you.
- If the Facility's Interest Rate is based on BR, the Interest Rate may change according to changes in the reference rates. An increase in Interest Rate may result in higher monthly repayment.

Note:

- Notice on the changes in BR will be posted to you accordingly. You must revert to the Bank within 7days from the date of notice if you decides to revise the instalment amount.
- If you have problems meeting your financial obligation, kindly contact AmBank as soonest as possible to discuss on an alternate repayment schedule.

9. Do I need a collateral or guarantor?

- Collateral – Yes, the asset purchased or financed. The Bank at its discretion may request for additional collateral to secured the loan facility.
- Guarantor – Subject to discretion and credit evaluation by AmBank.
 - Credit Guarantee Corporation (CGC).
 - Compulsory for Sdn Bhd company.

10. What do I need to do if there is/are change(s) to my contact details?

- Contact our Contact Centre at 03 – 2178 8888.
- Visit our nearest AmBank branch.
- Please write to:-
Asset Financing & Small Business Department, Level 33, Menara AmBank, No.8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur
(quoting your loan **Account Number as reference**, to advise us on the changes).

11. Where can I get further information or to provide feedback/lodge any complaint?

- For further information, you may contact AmBank through the address given above or visit our website at www.ambankgroup.com or email to customercare@ambankgroup.com.

- If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

AmBank (M) Berhad
Retail Collection Department (RCD)
Level 32, Menara AmBank
No.8, Jalan Yap Kwan Seng
50450 Kuala Lumpur

Tel: 03 – 2167 3000

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall
1001 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 1-800-22-2575
Email: enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at:

AmBank (M) Berhad
Customer Services
Level 3, Menara AmBank
No.8, Jalan Yap Kwan
Seng
50450 Kuala Lumpur

Tel: 03 – 2167 3000

- If you have query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara
Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515

Email:
bnmtelelink@bnm.gov.my

IMPORTANT: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON THE OUTSTANDING BALANCE.

The information provided in this disclosure sheet is valid as at or until(dd/mm/yy)

Disclaimer: The actual amount of financing to be provided by AmBank is dependent upon your credit evaluation by AmBank. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank to grant you any facilities.

Unless expressly stated otherwise in this document, the parties agree that the Fee and any other monies payable under this document are inclusive of goods and services tax ("GST") as may be applicable under the provision of the GST Law.

AmBank (M) Berhad (8515 – D)
A member of the AmBank Group

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