

PRODUCT DISCLOSURE SHEET

<p>Please be reminded to read and understand this Product Disclosure Sheet before you decide to take up Shipping Guarantee-i. Be sure to also read and understand the final terms and conditions which will be documented in the Letter of Offer ("LO") and Facilities Agreement. You are hereby reminded to always seek and obtain your own independent legal advice. Kindly seek clarification from AmBank Islamic Berhad's authorised representative if you do not understand any part of this document or the general terms stated herein.</p>	<p>AmBank Islamic Berhad</p> <p>Shipping Guarantee-i</p> <p>Date: 01 September 2023</p>																											
<p>1. What is this product about? Shipping Guarantee-i and/or Air Cargo Release ("SG-i") is an indemnity countersigned/ endorsed by AmBank Islamic (the "Bank") given to the shipping company for the release of the goods in lieu of shipping documents including bill of lading or other documents authorising release. It is normally used in cases where goods arrive earlier than the title documents.</p>																												
<p>2. What is the Shariah concept applicable? The Shariah concept applicable is <i>Kafalah</i> (guarantee). <i>Kafalah</i> refers to a contract where the guarantor conjoins the guaranteed party in assuming the latter's specified liability.</p>																												
<p>3. What do I get from this product? You will be able to clear your shipped goods faster thus avoid or minimised demurrage charges. SG-i amount applied:</p>																												
<p>4. What are my roles and obligations?</p> <p>(a) You shall indemnify the Bank against all liability in relation to the Bank countersigning/endorsing the SG-i. (b) You are required to ensure sufficient funds in your current account for the settlement of the payment made by the Bank under SG-i. (c) You are required to ensure your SG-i limit is active and adequate for utilisation. (d) You are required to immediately return / deliver SG-i to the Bank for cancellation upon receipt of the bill of lading or other title accompanying the goods.</p>																												
<p>5. What are the fees and charges that I have to pay?</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #333; color: white;"> <th style="text-align: center;">No.</th> <th style="text-align: center;">Description</th> <th style="text-align: center;">Pricing / Rate</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Commission</td> <td>As per LO</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Air Way bill/Bill of Lading Endorsement Commission</td> <td>As per LO</td> </tr> <tr style="background-color: #333; color: white;"> <th style="text-align: center;">No.</th> <th style="text-align: center;">Type of Fees and Charges</th> <th style="text-align: center;">Tariff</th> </tr> <tr> <td style="text-align: center;">1</td> <td>Late return of SG-i</td> <td>0.50% p.a. on invoice value (In RM equivalent) after 3 months from the date of issue and subsequently 1.0% annually until date of return of SG-i</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Handling Fee - If documents are not routed to AmBank Islamic</td> <td>RM100 flat</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Postage / Registered post</td> <td> <ul style="list-style-type: none"> • Within Malaysia: RM5 flat • Outside Malaysia: RM20 flat </td> </tr> <tr> <td style="text-align: center;">4</td> <td>Courier Services</td> <td> <ul style="list-style-type: none"> • Within Malaysia: RM15 flat • Outside Malaysia: Subject to destination </td> </tr> <tr> <td style="text-align: center;">5</td> <td>Stamp Duty</td> <td>As per Stamp Duty Act 1949 (Revised 1989)</td> </tr> </tbody> </table> <p>The fees and charges are exclusive of any taxes, including but not limited to, goods and services tax, value added tax, consumption tax, consumer tax, indirect tax, service tax, sales tax, duties, levies or any other taxes ("Taxes") which may now be or hereafter be imposed by the Government of Malaysia.</p>		No.	Description	Pricing / Rate	1	Commission	As per LO	2	Air Way bill/Bill of Lading Endorsement Commission	As per LO	No.	Type of Fees and Charges	Tariff	1	Late return of SG-i	0.50% p.a. on invoice value (In RM equivalent) after 3 months from the date of issue and subsequently 1.0% annually until date of return of SG-i	2	Handling Fee - If documents are not routed to AmBank Islamic	RM100 flat	3	Postage / Registered post	<ul style="list-style-type: none"> • Within Malaysia: RM5 flat • Outside Malaysia: RM20 flat 	4	Courier Services	<ul style="list-style-type: none"> • Within Malaysia: RM15 flat • Outside Malaysia: Subject to destination 	5	Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)
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<p>6. What if I fail to fulfill my obligations? If you do not maintain sufficient funds in your current account for the settlement of the claimed SG-i, you will be given such time as notified by the Bank to settle the amount. Otherwise, the claimed SG-i amount will be settled via a disbursement made under a Complementary Term Financing-i. In such event, you are required to execute the necessary documentation.</p>																												
<p>7. What if I fully settle the facility before its maturity? Not applicable.</p>																												
<p>8. Do I need any takaful coverage? Not applicable.</p>																												

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9. What are the major risks?
 Upon issuance of the SG-i, you lose the protection under the letters of credit/ collection bill in the event documents subsequently received contains irregularities or discrepancies. You will be liable to honour the payment.

 Upon receiving claim made against SG-i, the Bank will proceed to honour the guarantee by making payment and the Bank has the right to debit your current account or via Complementary Term Financing-i for the settlement of payment made under such claim.

10. Do I need a guarantor or collateral?
 (a) A guarantor(s) is to be provided if required
 (b) Collateral is to be provided if required and must be acceptable to the Bank.

Note: The requirements above are depending on your creditworthiness.

11. What do I need to do if there is change(s) to my contact details?
 It is important that you inform us of any change in your contact details to ensure all correspondences reach you in a timely manner. For assistance, you may contact / notify in writing to your respective Relationship Manager.

12. Where can I get assistance and redress?

- If you wish to complain on the products or services provided by us, you may contact us at:

AmBank Islamic Contact Centre
 P.O Box No. 12617, 50784 Kuala Lumpur
 Tel: (603) 2178 8888
 Email: customercare@ambankgroup.com

Blok D, Bank Negara Malaysia,
 Jalan Dato’ Onn,
 50450 Kuala Lumpur.
 Tel: 1-300-88-5465
 Fax: 03-2174 1515
 Website: bnmlink.bnm.gov.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK at:

- Alternately, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Level 5 & 6,
 Menara Aras Raya
 (Formerly known as Menara Bumiputera Commerce)
 Jalan Raja Laut, 50350 Kuala Lumpur
 Tel: 03-2616 7766
 E-mail: enquiry@akpk.org.my

13. Where can I get further information?
 For details of benefits, fees and charges, you can visit www.ambankgroup.com

- 14. Other Islamic trade products available:**
- | | |
|---|--|
| <ul style="list-style-type: none"> • Trust Receipt-i • Accepted Bills-i • Invoice Financing-i • Foreign Currency Trade Financing-i • Domestic Recourse Factoring-i • Confidential Factoring-i • Sales Ledger Maintenance-i • Back-to-Back Factoring-i | <ul style="list-style-type: none"> • Outward Bills Purchased-i • Export Credit Refinancing-i • Credit Bill Negotiation-i • Bank Guarantee-i • Letter of Credit-i • Standby Letter of Credit-i • Inward Bills for Collection-i • Outward Bills for Collection-i |
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IMPORTANT! YOUR COLLATERAL MAY BE LIQUIDATED IF YOU DO NOT KEEP UP WITH YOUR PAYMENTS

The information provided in this product disclosure sheet is valid from 01 September 2023 until the next update. Kindly visit www.ambankgroup.com for the latest information.

All calculations and rates above are for illustration purpose only. Terms and conditions apply.

Disclaimer: The actual amount of guarantee to be provided by AmBank Islamic Berhad is dependent upon your credit evaluation by AmBank Islamic Berhad. The transmission of this Product Disclosure Sheet to you does not create any obligation by AmBank Islamic Berhad to grant you any facilities.

I /We duly acknowledge that the key contract terms and my/our financial obligations under this financial product had been adequately explained to me by the authorised representative of AmBank Islamic Berhad.

Name:

NRIC No:

Date:

Or

For and on behalf

Registration No:

(Authorised signatory/ Director)

Date: